

Thursday November 28 & Friday November 29, 2019
Topaz Suite, Eko Hotels & Suites, Adetokunbo Ademola Street, Victoria Island, Lagos.
Time: 9.00 am

UNDERSTANDING THE NIGERIAN ELECTRICITY SUPPLY INDUSTRY

What Does the Course Offer?

This 2-day seminar offers an understanding of the Power Sector and its evolution in Nigeria. Highlights include: The evolution of the Nigerian power sector and its unbundling, Key industry players in the sector and their roles, the goals of the power sector reforms and the present status, Legal, Regulatory and Compliance Mechanisms employed in the power sector and the key commercial agreements: EPC Contracts, PPAs, and GSAs. The design of the electricity market, Pricing mechanisms in the sector, Compliance and Regulatory requirements are also covered.

What are the objectives of this programme?

- Give your key officers an understanding of the Power Sector Reforms;
- Present the governance structure of the power sector;
- Practical exposure to industry agreements;
- Management of industry legal and commercial risks;
- Compliance and regulatory requirements and
- Pricing mechanisms in the sector.

Who Should Attend?

- ✚ Power sector Executives in Regulatory, Legal/ Compliance and Finance.
- ✚ Managers of Energy Desks in Financial Institutions.
- ✚ Government & Joint Venture Owners involved in sponsorship/assessing power project finance deals.
- ✚ Lawyers in law firms with power sector focus.

Course Outline

1. The Unbundling of the Nigerian Power Sector
 - The Privatisation Process
 - Key Players and their roles in the sector
 - The dynamics of the Nigerian electricity value chain
 - Lessons from other jurisdictions
2. The Legal, Regulatory and Compliance Mechanisms employed in the Power Sector
 - Overview of the Laws and Regulations governing the NESI (the legal and regulatory context).
 - Overview of the Industry and Transaction Documents governing the NESI.
3. The Key Commercial Agreements:
 - Shareholders Agreement/EPC Contract
 - Vesting Contract and Power Purchase Agreement
 - Loan Agreement/Security Documents
4. Best Practices of Power Procurement in a Privatized Power Sector
 - Introduction to the procurement processes.
 - Overview of the Generation Procurement Regulation
 - Embedded Generation and the purchase of additional power
 - Captive Generation
 - Contractual Obligations in the procurement process.
5. Managing monopolistic activities in the unbundled power sector
 - The economics and policies of monopolistic activities in the NESI value chain
 - Overview of the Mini Grid Regulation
 - Reasons why distribution and transmission are not open to competition
 - Review of DisCo and Transmission regulation in Nigeria

Course Director



AYODELE ONI

Ayodele has been recognized as being “in a league of his own” by the internationally renowned directory, Who’s Who Legal and has also been ranked amongst the

World’s leading lawyers in the Chambers and Partners and The Legal 500. He has been actively involved in several power, oil and gas transactions including the Shell divestment deals and Chevron’s divestment of interests in several oil mining leases, marginal field transactions and oil and gas acquisitions or divestments transactions.

Ayodele participated extensively in the power privatization process and played a role in the development of the partial risk guarantee for the gas sector and the development of the template gas sale and aggregation agreement for the sale of gas to the power sector.

In the 2017 edition of the Legal 500, Ayodele Oni is described as an electricity sector expert who also handles oil and gas financing transactions. He won the Nigerian Young Lawyer of the Year award in the year 2010. He is the author of Nigeria’s leading text on the electric power sector and has also authored several articles in leading law publications and journals. Ayodele facilitates at trainings and conferences on diverse subjects relating to oil, gas and power locally and internationally.

ABOUT US

The Training arm of **Cowrie Partners** provides industry relevant practical learning through carefully designed courses delivered by expert speakers. Cowrie Partners is a firm of commercial lawyers focused on responsible and ethical finance and investments. Our areas of practice cover financial institutions, power projects, oil & gas, real estate and infrastructure finance. We are committed to delivering interactive and sector specific training solutions that provide learning outcomes directly transferable to the business challenges faced by our delegates.

REGISTRATION FORM

Registration fee: N170, 000 per delegate.

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**Please register the following persons as our Delegates:
3 nominations and above gets 10% discount:**

1.
2.
3.
4.
5.

Name of officer making the Registration:

Title:
Signature:
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Email:
Company Name:

Registration fee: N170, 000 per delegate payable through any of the Cowrie Partners Accounts below:

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Account Number: 0717147461**

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